European Money Markets Institute

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EMMI elects new Chairman

The European Money Markets Institute (EMMI – formerly known as Euribor-EBF) is pleased to announce that Jean-François Pons has been appointed as the new Chairman of EMMI Board of Directors by the EMMI General Assembly on 26 September 2014.

Jean-François Pons is Executive Director, Delegate for European and International Affairs at the French Banking Federation (FBF) in Paris. He has been a Member of the Board of Directors of EMMI since 2011. He succeeds Wim Mijs, recently appointed as Chief Executive of the European Banking Federation, as from 26 September 2014.

Wim Mijs said: *"We have been working hard in the recent years to preserve the benchmarks' integrity and to emphasize EMMI's independent structure and governance, operationally and financially. Jean-François Pons, as a Board member, has been crucial to those changes."*

Jean-François Pons will continue leading EMMI in its governance and operational reforms with a view to continuously enhance the transparency, quality and integrity of its benchmarks and develop new benchmarks based on real-transactions.

"I am proud to take over the role of EMMI's Chairman and committed to consolidate the progress initiated under the previous Chairman's mandate but also, with EMMI's management and Secretariat team, face the remaining challenges, in particular the development of new benchmarks based on real-transactions and the need for EU Regulation on benchmarks", said Jean-François Pons.

Note for the editor:

The European Money Markets Institute – EMMI (previously Euribor-EBF) is an international non-profit making association under Belgian law founded in 1999 with the launch of the Euro and based in Brussels (56, Ave des Arts, 1000 Brussels). Its members are national banking associations in the Member States of the European Union which are involved in the Eurozone. It manages European interbank benchmarks such as Euribor®/Eonia®/Eurepo®, along with the Short Term European Paper (STEP) transparency initiative.